

December 11, 2015

**IBank Board to Vote on \$5.6 Million Loan to
Improve Water Storage and Distribution in Half Moon Bay**

*The Project will reduce reliance on water from San Francisco in Half Moon Bay
and surrounding unincorporated areas*

Sacramento, CA – The California Infrastructure and Economic Development Bank (IBank) Board of Directors will decide whether to approve a \$5.6 million low-interest loan for the Coastside County Water District to upgrade water systems in Half Moon Bay and surrounding areas. Improvements will increase water quality, reduce reliance on water purchased from the San Francisco Public Utilities Commission and significantly decrease water loss. The project will also create 15 temporary construction jobs. The Coastside County Water District in San Mateo County serves 20,000 people dependent on a reliable water supply for residential, floriculture and commercial use.

The Board will also vote on issuing \$9.5 million of 501(c)(3) conduit bonds for United Cerebral Palsy of North Bay (UCPNB). The UCPNB will use the proceeds to finance and refinance improvements to its facilities in Napa, Solano and Sonoma Counties. UCPNB serves children and adults with cerebral palsy and other disabilities, and their families, to enhance their quality of life.

What: IBank Board Meeting

When: December 15, 2015 2:00 PM

Where: Department of Food and Agriculture Auditorium 1220 N Street, Sacramento, CA 95814. Meetings are open to the public. Government issued ID (driver's license) is needed to enter the building.

About the California Infrastructure and Economic Development Bank: *IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage State and Federal funds. Find more information at <http://www.ibank.ca.gov>.*

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